

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
MIHAN SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
NAGPUR**

**AGENDA NOTE FOR CONSIDERATION OF THE UNIT APPROVAL
COMMITTEE**

a) Proposal: -

Approval of change of entrepreneur M/s Air India Ltd. to M/s AI Engineering Services Ltd. (wholly owned subsidiary of Air India Ltd.)

b) Specific Issue on which decision of UAC is required: -

Approval of change of entrepreneur M/s Air India Ltd. to M/s AI Engineering Services Ltd. (wholly owned subsidiary of Air India Ltd.)

c) Relevant provisions: -

- (i) Proviso 3 of Rule 19(2) of SEZ Rules, 2006 "[**PROVIDED ALSO that, subject to the provisions of Rule 74A] the Approval Committee may also approve change of the entrepreneur of an approved unit, if the incoming entrepreneur undertakes to take over the assets and liabilities of the existing Unit"**
- (ii) Instruction No. 89 dated 17.05.2018 of MOC&I stipulates that **"Re-organization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and de-mergers, change of constitutions of units located in SEZs may be undertaken with the prior approval of Approval Committee in respect of units subject to the condition that the units shall not opt out or exit out of the Special Economic Zone and continues to operate as the going concern. All liabilities of the unit will remain unchanged on such reorganization"**
- (iii) Instruction No. 90 dated 03.08.2018 of MOC&I states that **"prior approval of Board of Approval(BoA)/Unit Approval Committee (UAC) in para 5(i) & (ii) of the said guidelines in respect of Developer/SEZ Units means that approval of BoA/UAC, as the case may be taken before the SEZ entity/unit is recognized by the new name or such arrangement in all the records. It may not be interpreted that prior approval of BoA/UAC is to be taken before approaching the Registrar of Companies or the National Company Law Tribunal as is being done in some cases came to the notice of this Department"**

d) Other Information: -

Name Of the Unit	Air India Ltd,
Location	Plot No.1, Sector-9, MIHAN SEZ
Letter of Approval No. & Date	SEEPZ/NEWSEZ/MADC-NGP/ LOA-19/2010-11/9470 dated 01.09.2010
Authorized Operation	Maintenance, Repair and Overhaul of Aircraft and ancillary, allied and incidental services
Date of Commencement of Production	27.08.2015
Validity of LOA	26.08.2025

The Unit vide letter dated 18.01.2021 has stated the following:-

- (i) Pursuant to the provisions of SEZ Rules and MIHAN Disposal of Land Regulation 2018, their management has decided in its 104th Board Meeting held on 01.12.2020 to transfer all assets and liabilities of SEZ Unit located at Plot No.1, Sector No.9, MIHAN SEZ, Nagpur of Air India Ltd. (Transferor Company) in the name of AI Engineering Services Ltd. (Transferee Company) by way of change of entrepreneur as per Rule 19(2) of SEZ Rules, 2006 as on ongoing entity.
- (ii) AI Engineering Services Ltd. is wholly owned subsidiary of Air India Ltd.
- (iii) In order to align with overall structuring and disinvestment plan of Government of India with said change of entrepreneur AIESL will operate said SEZ unit.
- (iv) They are submitting the copy of Board Resolution passed by the Board of Directors of Air India Ltd. approving the proposal for transferring assets and liabilities of SEZ unit by way of change of entrepreneur in favour of AI Engineering Serviced Ltd.
- (v) They are submitting the copy of Board Resolution passed by the Board of Directors of AI Engineering Serviced Ltd. approving the proposal for taking over of assets and liabilities of Air India Ltd., MRO SEZ Unit by way of change of entrepreneur along with authorized signatory details.

(e) The unit has also submitted the following details:-

(i) Certificate of Incorporation, MOA and AOA of AI Engineering Services Ltd.

(ii) **Details of Shareholding Patterns of Air India Ltd:**

Sl. No.	Name of the Shareholder	No. of Shares (face value Rs.10/-per Share)
1	President, Republic of India	32665219920
	Nominees of President of India	
2	Shri Pradeep Singh Kharola	10
3	Shri Rajiv Bansal	10
4	Shri Vimalendra Patwardhan	10
5	Shri SK Mishra	
6	Smt. Usha Padhee	
7	Shri Pranjol Chandra	
8	Smt. Kusum Lata Sharma	
9	Shri Sanjay Singh	10
	Total No. of Shares	32665220000

(iii) **Details of Board of Directors of Air India Ltd;**

1.	Shri Rajiv Bansal	Chairman & Managing Director
2.	Shri Vimalendra A Patwardhan	Joint Secretary & Financial Advisor, Ministry of Civil Aviation
3.	Shri Satyendra Kumar Mishra	Joint Secretary, Ministry of Civil Aviation
4.	Shri Vinod Hejmadi	Director- Finance
5.	Smt. Amrita Sharan	Director- Personnel
6.	Ms. Meenakshi Mallik	Director- Commercial
7.	Capt. Rajwinder Singh Sandhu	Director- Operations
	INDEPENDENT DIRECTORS	
1	Shri Kumar Mangalam Birla	
2	Smt. Daggubati Purandeswari	

(iv) **Shareholding pattern of M/s Ai Engineering Services Ltd.:-**

S.No.	Name & Designation	Percentage of Shareholding (%)
1	Air India Ltd.	99.99%
2	Shri Rajiv Bansal CMD, AI	0.01

3	Shri Vinod Hejmade Director Finance, AI	0.01
4	Smt. SK Singh ED, Finance, AI	0.01
5	Ms. Amrita Sharan Director, Personal, AI	0.01
6	Smt. Meenakshi Mallik Director Commercial, AI	0.01
7	Smt. Meenakshi Kashyap GM (IR), AI	0.01
8	Smt. Kalpana Rao ED (Finance) & CS, AI	0.01
9	Shri Nirbhik Narang, ED(Cargo), AI	0.01
10	Smt. Divya Mohan ED(CS), AI	0.01

(v) **Details of Board of Directors of AI Engineering Services Ltd.;**

1.	Shri Rajiv Bansal	Part-time Chairman
2.	Shri Vimalendra A Patwardhan Joint Secretary & Financial Advisor, Ministry of Civil Aviation	Govt. Nominee Director
3.	Shri Satyendra Kumar Mishra Joint Secretary, Ministry of Civil Aviation	Govt. Nominee Director
4.	Ms. Meenakshi Mallik	Nominee Director & Woman Director

- (vi) M/s AI Engineering Services Ltd. has submitted an undertaking in Rs.100/- non judicial stamp paper duly notarized to the effect that they undertake to take over all assets and liabilities of M/s Air India Ltd., SEZ Unit situated at Plot No.1, Sector-9, MIHAN SEZ approved vide LOA No. SEEPZ/NEWSEZ/MADC-NGP/LOA-19/2010-11/9470 dated 01.09.2010 as per Rule 19(2) of SEZ Act, 2005 and SEZ Rules, 2006.

The proposal of the M/s Air India Ltd., SEZ Unit at MIHAN SEZ is submitted to the Approval Committee for consideration.

No.H-5/1/2013-SEZ
Government of India
Ministry of Commerce & Industry
Department of Commerce
(SEZ Section)

Udyog Bhawan, New Delhi
Dated the 3rd August, 2018

To

All Development Commissioners


Subject : Clarification on Instruction No. 89 on Guidelines regarding Change in Shareholding pattern, Name Change of SEZ Developers and SEZ units – regarding.

Madam/Sir,

I am directed to refer to Instruction No. 89 dated 17th May, 2018 of this Department on the subject cited above and to clarify that the phrase 'prior approval of Board of Approval (BoA)/Unit Approval Committee (UAC)' in para 5 (i) & (ii) of the said guidelines in respect of Developer/SEZ units means that approval of BoA/UAC, as the case may be, taken before the SEZ entity/unit is recognised by the new name or such arrangement in all the records. It may not be interpreted that prior approval of BoA/UAC is to be taken before approaching the Registrar of Companies or the National Company Law Tribunal as is being done in some cases came to the notice of this Department.

2. It is, therefore, requested that all Zonal Development Commissioners may examine such cases and take suitable action accordingly.
3. This issues with the approval of Commerce Secretary.

Yours faithfully,


(Aditya Narayan)

Under Secretary to the Government of India

Tel: 23062496

Email: aditya.n@nic.in

Copy to: EPCES

No. H-5/1/2013-SEZ
Government of India/Bharat Sarkar
Ministry of Commerce and Industry/ Vanijya Aur Udyog Mantralaya
Department of Commerce/ Vanijya Vibhag
(SEZ Section)

Udyog Bhawan, New Delhi

Dated the 17th May, 2018

To

1. All Chief Secretaries of State Governments.
2. All Development Commissioners

Subject: Guidelines regarding Change in Shareholding pattern, Name Change of SEZ Developers and SEZ Units.

Madam/Sir,

The Board of Approval in its 31st meeting held on 15.01.2009 had, taken a decision allowing for transfer of in-principle approval and formal approval issued to an SEZ developer to its subsidiary or SPV, change of name of developer without change in shareholding pattern, demergers in terms of court decisions, where part equity is held by State Govt. or its organisation by virtue of the State Government's requirements. The BOA had also decided that where at least 51% equity is held by the original developer, i.e., where the controlling interest of the original developer continue to be there.

2. The Department of Legal Affairs had then opined that there is no specific provision in the SEZ Act, 2005 and there is a need to show that facility granted/concession given will not be misused, a policy decision needs to be taken in consultation with all concerned department. Thereafter, if it felt, the necessary legislative changes can be suggested. Subsequently, the Department of Legal Affairs while reiterating the above position had stated that it is for the administrative department to take policy decision whether to facilitate such transfers subject to the safeguards that the same is not misused or an amendment to the Act may be made. The BOA in its meeting dated 15.1.2009 had then taken a policy decision to approve such proposals, Subsequently, Department of Commerce issued Instruction No. 21 dated 16.7.2009.

3. Further, the BOA in its 69th Meeting held on 23.2.2016 had decided as under:-

"With a view to promote the ease of doing business in India and that restructuring of entity/ business is a fairly common occurrence, BOA decided that provisions of Rule 74A shall not apply to SEZ Units that

T.V. Singh

do not exit or opt out of the SEZ Scheme by transferring its assets and liabilities to another person and the SEZ Unit continues to operate as a going concern in the situations mentioned above. The UACs concerned, may consider such requests under Rule 19(2) of the SEZ Rules, 2006.

In so far as Business Transfer Agreement is concerned, it was explained that certain acquisitions happen globally as a result of Business Transfer Agreement which result in transfer of the SEZ unit of the Indian company on a going concern basis to the acquirer. The BOA decided that such cases resulting in change of ownership would be decided on merits by the Board of Approvals on a case to case basis."

4. The matter has been examined in consultation with the Department of Legal Affairs who have opined that Sub-section 10 of the Section 10 of the SEZ Act, 2005 empowers the Board to issue such directions or formulate such schemes as it may consider necessary for operation of the SEZ is in order to promote exports or to protect the interest of units or in the public interest.

5. Accordingly, the decisions of the BOA in its 31st and 69th are adopted as guidelines in the cases of Change of Shareholding pattern, name change of SEZ Developers and units etc. as under :-

(i) Re-organisation including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution may be undertaken with the prior approval of Board of Approval in respect of Developer/Co-developer subject to the condition that the Developer / Co-developer shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the developer/ co-developer will remain unchanged on such reorganisation.

(ii) Re-organisation including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution of Units located in SEZs may be undertaken with the prior approval of Approval Committee in respect of Units subject to the condition that the Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit will remain unchanged on such reorganisation.

6. Such reorganisation shall be subject to the following safeguards:

- i) Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;

TV Anand

- ii) Fulfilment of all eligibility criteria applicable, including security clearances etc., by the altered entity and its constituents;
- iii) Applicability of and compliance with all Revenue / Company Affairs / SEBI etc. Acts/ Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- iv) Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT), CBDT, Department of Revenue and to the jurisdictional Authority.
- v) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- vi) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- vii) The unit shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.

7. Department of Commerce Instruction No. 21 dated 16.7.2009 issued bearing file No. C.8/3/2009-SEZ is hereby withdrawn.

Yours faithfully

T. V. Ravi

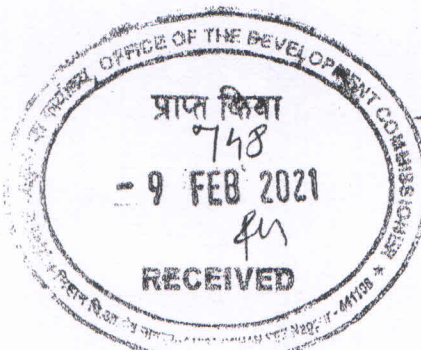
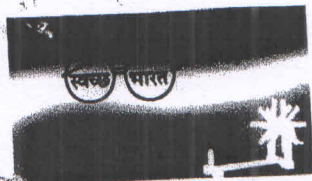
(T.V. Ravi) 17/5/18
Director

Tel: 011-2306 3960

E-mail: talla.ravi@nic.in

Copy to :-

1. CBDT/CBEC, Dept. of Revenue, New Delhi
2. DG, EPCES



January 18th, 2021

To,
The Development Commissioner,
Central Facility Building, MIHAN-SEZ,
Developed by MADC, Nagpur

Subject: Request for approval w.r.t change of Entrepreneur of SEZ Unit of Air India Ltd.(AIL)- MRO-Nagpur SEZ Unit located in MIHAN SEZ to AI Engineering Services Limited (AIESL) in accordance to the provision of Rule 19(2) of SEZ Rules, 2006

Ref: 1. Letter of Approval No SEEPZ/NEWSEZ/MADC-NGP/LOA-19/2010-11/9470
Dated 01.09.2010 (Original LOA) as amended and Renewed from time to time
2. SEZonline Request ID:- 422100013860

Dear Sir,

Background of the case:

Air India Limited ('AIL') is an approved SEZ Unit located at below mentioned address vide approved LOA No.

Address Approved in Original LOA
Plot No.1, Sector No. 9, MIHAN-SEZ, Nagpur-441108

Air India is engaged into the business of:-

1. Maintenance Repair and Overhaul ('MRO') of Aircrafts and ancillary allied and incidental services
2. Maintenance Repair and Overhaul ('MRO') of Aircraft engines
3. Testing of Aircraft Engines.

As a part of overall disinvestment and restructuring proposal w.r.t. Air India Limited by Government of India, it is decided by Board of Directors of Air India Ltd. To transfer Assets and Liabilities of MRO located in MIHAN-SEZ by way of Change of Entrepreneur to AI Engineering Services Ltd. ('AIESL') vide its 104th meeting held on 01.12.2020.

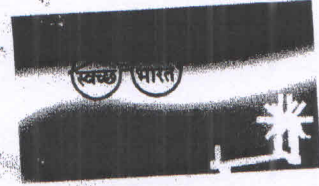
Proposal:

We would like to inform your good office that pursuant to the provisions of SEZ Rules 2006 and MIHAN Disposal of Land Regulation 2018, our Management has decided in its 104th board meeting held on 01.12.2020 to transfer all assets and liabilities of SEZ Unit located at Plot No.1, Sector No. 9, MIHAN-SEZ, Nagpur-441108 of Air India Limited ('Hereinafter referred to as The Transferor Company') in the name of AI Engineering Services Limited (AIESL) ('Hereinafter referred to as The Transferee Company') by way of Change of Entrepreneur as per Rule 19(2) of SEZ Rules, 2006 as on ongoing entity.



ओल्ड एअरपोर्ट, कालिना, सान्ताक्रुज (पूर्व), मुंबई - 400 099, इंडिया. फोन : 2626 5
Old Airport, Kalina, Santacruz (East), Mumbai - 400 099, India. Phone : 2626 5
रजिस्टर्ड कार्यालय : एअर इंडिया लि., एअरलाइन्स हाउस, 113, गुरुद्वारा रकाबगंज रोड, नई दिल्ली - 110 001, इंडिया. फोन : 2342 2
Regd. Office: Air India Ltd. Airlines House, 113, Gurudwara Rakabganj Rd., New Delhi - 110 001, Tel: 2342 2
Corporate Identity Number : U62200DL2007GOI 161
www.airind





We would also like to inform your good office that **AI Engineering Services Limited is wholly owned Subsidiary of Air India Limited.**

In order to align with overall structuring and disinvestment plan of Government of India with said change of Entrepreneur **AIESL** will operate said SEZ Unit.

Approval Required:

- (i) **Change of Entrepreneur from Air India Limited ('Air India') (The Transferor Company) to AI Engineering Services (AIESL) (The Transferee Company):**

Considering the above, we hereby would like to request your good office to kindly grant us approval for change of Entrepreneur from **Air India Limited ('AIL')** (The Transferor Company) to **AI Engineering Services (AIESL)** (The Transferee Company) in accordance to the provisions of Rule 19(2) of SEZ Rules 2006 along with all assets and liabilities of SEZ Unit;

In this connection, we are submitting herewith following documents for your kind perusal:

1. Board resolution passed by the Board of Directors of **AIL (The Transferor Company)** approving the proposal for transferring Assets and Liabilities of SEZ Unit by way of change of entrepreneur in favor of **AIESL** along with authorized signatory details;
2. Board resolution passed by the Board of Directors of **AIESL** approving the proposal for taking over of assets and Liabilities of **AIL Nagpur MRO SEZ Unit** by way of change of entrepreneur along with Authorized signatory details;
3. Copy of SEZonline application for change of entrepreneur;
4. Certificate of Incorporation, MOA and AOA of **AIESL (The Transferee Company)**;
5. Existing Shareholding pattern of **AIL (The Transferor Company)** duly certified by Company Secretary;
6. Existing List of Directors of **AIL (The Transferor Company)**;
7. Existing Shareholding pattern of **AIESL (The Transferee Company)** duly certified by Company Secretary;
8. Existing List of Directors of **AIESL (The Transferee Company)**;
9. Undertaking by **AIESL (The Transferee Company)** on Rs. 100 stamp paper to take over all assets and liabilities of SEZ Unit of **AIL (The Transferor Company)**.

Should you have any query, please feel free to revert to us.

Thanking You

For Air India Limited


Harish Pai

Executive Director- Finance



ओल्ड एअरपोर्ट, कालिना, सांताक्रुज (पूर्व), मुंबई - 400 029, इंडिया. फोन : 2626 55
Old Airport, Kalina, Santacruz (East), Mumbai - 400 029, India. Phone : 2626 55

रजिस्टर्ड कार्यालय : एअर इंडिया लि., एअरलाइन्स हाऊस, 113, गुरुद्वारा एकाबागंज रोड, नई दिल्ली - 110 001, इंडिया. फोन : 2342 2
Regd. Office: Air India Ltd. Airlines House, 113, Gurudwara Rakabganj Rd., New Delhi - 110 001, Tel: 2342 2
Corporate Identity Number : U62200DL2007GOI 161
www.airind



Certified True Copy of the Resolution passed by the Board of Directors of Air India Limited at its 104th Meeting held at Delhi on 1 December, 2020

"RESOLVED THAT pursuant to provisions of SEZ Rules, 2006, and MIHAN Disposal of Land Regulation 2018, Board of Directors of the Company accord its approval for transferring assets and liabilities by way of Change of Entrepreneur of SEZ Unit of Air India Ltd.- MRO-Nagpur SEZ Unit located in MIHAN-SEZ to AI Engineering Services Ltd.(AIESL).


FURTHER RESOLVED THAT Shri Ravi Bodade, RD-Western Region or Shri H. P. Jamadar, ED-Engineering or Shri Harish Pai, ED-Finance of the Company be and is hereby severally authorized for and on behalf of the Company to make necessary application, signing of undertaking on behalf of the Company for transfer of Assets and Liabilities of SEZ Unit of Air India Ltd.- MRO-Nagpur SEZ Unit and MADC-MIHAN, with the respective authorities.

RESOLVED FURTHER THAT Shri Ravi Bodade, RD-Western Region or Shri H. P. Jamadar, ED-Engineering or Shri Harish Pai, ED-Finance be and is hereby severally authorized by the Board to make necessary application to the Development Commissioner of the respective SEZ Unit and Chairman of MADC, Nagpur, for the proposed change of Entrepreneur and execute, modify and such other document, agreement and to all such acts and deeds as may be required by the SEZ authorities, MADC authorities or any other authorities from time to time, including representing the Company before such authority for seeking necessary approvals."



हरीश पै / Harish Pai
कार्यपालक निदेशक-वित्त/Executive Director-Finance
एअर इंडिया लिमिटेड/Air India Ltd.




(Kalpana Rao)
Company Secretary

कल्पना राव / Kalpana Rao
कंपनी सचिव
Company Secretary
एअर इंडिया लिमिटेड
AIR INDIA LTD.



AI ENGINEERING SERVICES LTD.
(Formerly known as AIR INDIA ENGINEERING SERVICES LTD.)
Regd. Office : 113, Gurudwara Rakabganj Road, New Delhi
CIN NO. - U74210DL2004GOI125114

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 64th MEETING OF BOARD OF DIRECTORS OF AI ENGINEERING SERVICES LIMITED HELD FROM 1230 HRS TO 1330 HRS ON MONDAY, 07-12-2020 IN THE BOARD ROOM, AIRLINES HOUSE, 113 GURUDWARA RAKABGANJ ROAD, NEW DELHI 110001.

Item No. 7 Taking over of Nagpur MRO from AI


“RESOLVED THAT pursuant to provisions of Rule 19(2)(1) of SEZ Rules, 2006, decision taken by administrative ministry vide meeting dated 25-11-2020 and subject to approval of Development Commissioner, MIHAN-SEZ as well as subject to approval of Board of Air India Ltd. in this regard, approval of Board of the Company (AIESL) be and is hereby accorded for taking over assets and liabilities, by way of Change of Entrepreneur, of SEZ Unit of Air India Ltd.- MRO-Nagpur SEZ Unit, located in MIHAN-SEZ, by AI Engineering Services Ltd.(AIESL), at book value in the books of AI.

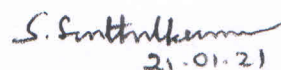
FURTHER RESOLVED THAT Chief Executive Officer (CEO), AIESL be and is hereby authorized for and on behalf of the Company to take all further steps as may be necessary to give effect to above resolutions including but not limited to:

- i. make necessary application, signing of undertaking on behalf of the Company for taking over of Assets and Liabilities of SEZ Unit of Air India Ltd.- MRO-Nagpur SEZ Unit and MADC-MIHAN, with the respective authorities.
- ii. make necessary application to the Development Commissioner of the respective SEZ Unit for the proposed change of Entrepreneur and execute, modify such other document, agreement and to do all such acts, deeds, taking of approvals as may be required by the SEZ authorities or any other authorities from time to time, including representing the Company before such authority for seeking necessary approvals, so as to give effect to above resolution.
- iii. to further delegate the authority as above to any other executive of the company, in writing, as he may deem necessary for the sole purpose of effecting the taking over.”

Certified to be a true copy

गगन बतरा / GAGAN BATRA
कंपनी सचिव/Company Secretary
ए.आई. इंजिनियरिंग सर्विस लि.
AI Engineering Services Ltd
CIN : U74210DL2004GOI125114


(Gagan Batra)
Company Secretary
AI Engineering Services Limited


21.01.21
(Signature of CEO, AIESL)

Regd. Office: Airlines House, 113, Gurudwara Rakabganj Road, New Delhi-110001,
Tel.: 011-23422109
CIN No. U74210 DL2004 GOI 125114

15 January 2021

List of Air India Shareholders

Sr.No.	Name of the Shareholder	No of Shares (Face Value Rs.10/- per share)
1	President, Republic of India	32665219920
	Nominees of President of India	
2	Shri Pradeep Singh Kharola	10
3	Shri Rajiv Bansal	10
4	Shri Vimalendra Patwardhan	10
5	Shri S.K.Mishra	10
6	Smt. Usha Padhee	10
7	Shri Pranjol Chandra	10
8	Smt.Kusum Lata Sharma	10
9	Shri Sanjay Singh	10
	Total No of Shares	32665220000



R Kalpana
 (Kalpana Rao)
 Company Secretary

कल्पना राव / Kalpana Rao
 कंपनी सचिव
 Company Secretary
 एअर इंडिया लिमिटेड
 AIR INDIA LTD.

FUNCTIONAL DIRECTORS

Shri Vinod Hejmadi Director-Finance	01.11.2015 27.06.1965	2nd floor, Airlines House, 113, Gurudwara Rakabgunj Road New Delhi 110 001	Tel -011-2342 1066 V.Hejmadi@airindia.in
Smt.Amrita Sharan Director - Personnel	14.07.2020 11.08.1966	4th floor, Airlines House, 113, Gurudwara Rakabgunj Road New Delhi 110 001	Tel-011-23421299 dper@airindia.in
Ms.Meenakshi Mallik Director - Commercial	14.07.2020 11.06.1967	2nd floor, Airlines House, 113, Gurudwara Rakabgunj Road New Delhi 110 001	Tel-011- 23422099 commercialdirector@ai rindia.in
Capt. Rajwinder Singh Sandhu Director-Operations	24.07.2020 02.08.1964	2nd floor, Airlines House, 113, Gurudwara Rakabgunj Road New Delhi 110 001	Tel-011-23421501 directoroperations@airi ndia.in
INDEPENDENT DIRECTORS			
Shri Kumar Mangalam Birla	08.08.2018 14.06.1967	Aditya Birla Group, Aditya Birla Centre, S K Ahire Marg, Worli, Mumbai -400030	chmo@adityabirla.com
Smt.Daggubati Purandeswari	04.10.2018 22.04.1956	29, Plot No.65, Rd.No.13, Banjara Hills, Khairatabad, Hyderabad - 500034. Telangana.	purandeswari@gmail.co m


 (Kalpana Rao)
 Company Secretary



कल्पना राव / Kalpana Rao
 कंपनी सचिव
 Company Secretary
 एअर इंडिया लिमिटेड
 AIR INDIA LTD.



AI ENGINEERING SERVICES LTD.

(Formerly known as AIR INDIA ENGINEERING SERVICES LTD.)

Regd. Office : Airlines House, New Delhi

CIN NO. - U74210DL2004GOI125114

Shareholding Pattern as on 18.01.2021

S.No	Name	Designation	Percentage Shareholding (%)
1.	Air India Ltd.		99.99
2.	Shri Rajiv Bansal	CMD, AI	0.01
3.	Shri Vinod Hejmadi	Director Finance, AI	0.01
4.	Smt. S.K Singh	ED (Finance), AI	0.01
5.	Ms Amrita Sharan	Dir. Pers, AI	0.01
6.	Smt. Meenakshi Mallik	Dir. Commercial, AI	0.01
7.	Smt. Meenakshi Kashyap	GM (IR), AI	0.01
8.	Smt Kalpana Rao	ED (Fin) & CS, AI	0.01
9.	Shri Nirbhik Narang	ED (Cargo), AI	0.01
10.	Smt. Divya Mohan	ED (CS), AI	0.01

Note: The entire equity share capital of AIESL is held by Air India Ltd., a Government of India Company, through its nominees who hold one share each.

Gagan Batra
(Company Secretary AIESL)

गगन बतरा / GAGAN BATRA
कंपनी सचिव/Company Secretary
ए.आई. इंजिनियरिंग सर्विस लि.
AI Engineering Services Ltd.
CIN : U74210DL2004GOI125114

Regd. Office: Airlines House, 113, Gurudwara Rakabganj Road, New Delhi-110001,

Tel.: 011-23422109

CIN No. U74210 DL2004 GOI 125114



AI ENGINEERING SERVICES LTD.
(Formerly known as Air-India Engineering Services Ltd.)
Regd. Office: 113, Gurudwara Rakabganj Road, New Delhi
CIN NO. - U74210DL2004GOI125114

Particulars of Board of Directors of AIESL
as on 15.01.2021

Sr. No	Name	DIN	Designation
1	Shri Rajiv Bansal	00245460	<u>Part-time Chairman</u> (Appointed on the Board w.e.f. 14.02.2020)
2	Shri Vimalendra Anand Patwardhan	08701559	<u>Government Nominee Director</u> Joint Secretary & Financial Advisor, Ministry of Civil Aviation. (Appointed on the Board w.e.f 20.03.2020)
3	Shri Satyendra Kumar Mishra	07728790	<u>Government Nominee Director</u> Joint Secretary, Ministry of Civil Aviation (Appointed on the Board w.e.f. 02.02.2017)
4	Smt. Meenakshi Mallik	08524108	<u>Nominee Director & Woman Director</u> (Appointed on the Board w.e.f. 11.09.2020)

गगन
गगन BATRA
कंपनी सचिव/Company Secretary
ए.आई. इंजिनियरिंग सर्विस लि.
AI Engineering Services Ltd.
CIN : U74210DL2004GOI125114

गगन
15/01/2021
Gagan Batra
(Company Secretary, AIESL)



INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

e-Stamp

सत्यमेव जयते
Certificate No.

Certificate Issued Date

Account Reference

Unique Doc. Reference

Purchased by

Description of Document

Property Description

Consideration Price (Rs.)

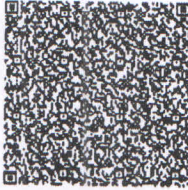
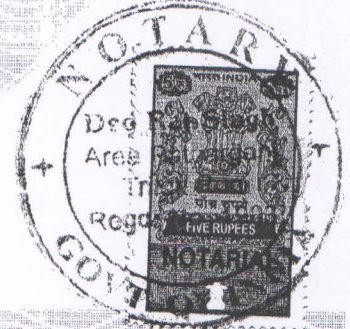
First Party

Second Party

Stamp Duty Paid By

Stamp Duty Amount(Rs.)

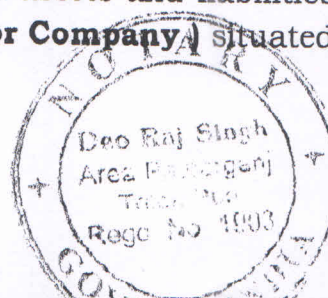
: IN-DL36881279331075T
: 28-Jan-2021-11:08 AM
: IMPACC (IV)/dl942203/ DELHI/ DL-DLH
: SUBIN:DL94220376613910854966T
: AI Engineering Services Limited
: Article 5 General Agreement
: Not Applicable
: 0
: (Zero)
: AI Engineering Services Limited
: Air India Limited
: AI Engineering Services Limited
: 100
: (One Hundred only)



Please write or type below this line.

UNDERTAKING

We hereby undertake to take over all assets and liabilities of SEZ Unit of **Air India Limited (The Transferor Company)** situated at Plot No. 1,



Contd. Page 2/-

S. Senthil Kumar

एस. सेंथिलकुमार / S. Senthil Kumar

मुख्य कार्यपालक अधिकारी / Chief Executive Officer

एआई इंजी. सर्विसेज लिमिटेड

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcllestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details of this Certificate is available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

:: 2 ::

Sector No. 9, MIHAN-SEZ, Nagpur-441108 approved vide Letter of Approval No. **Letter of Approval No SEEPZ/NEWSEZ/MADC-NGP/LOA-19/2010-11/9470 Dated 01.09.2010 (Original LOA)** as per Rule 19(2) of SEZ Act 2005 and SEZ Rules 2006.

S. Senthilkumar
01.02.2021

For AI Engineering Services Limited.

एस. सेंथिलकुमार / S. Senthilkumar
मुख्य कार्यपालक अधिकारी / Chief Executive Officer
एआई इंजी. सर्विसेज लिमिटेड
AI ENGG. SERVICES LTD.
एयरलाइन्स हाऊस / Airlines House
नई दिल्ली / New Delhi-110001

ATTESTED
[Signature]
NOTARY PUBLIC
DELHI (INDIA)

- 1 FEB 2021

